TOWN OF PORT MCNEILL BYLAW NO. 680, 2018

Being a bylaw of the Town of Port McNeill, hereafter referred to as the "Town of Port McNeill Water Utility Service Fee Increase Bylaw" to provide for the establishment of the methodology for setting the annual fees charged for Water Utility Service Fees within the Municipality of Port McNeill.

NOW THEREFORE the Council of the Town of Port McNeill in open meeting assembled enacts as follows:

1. TITLE

This bylaw may be cited as "Town of Port McNeill Water Utility Service Fee Increase Bylaw 680, 2018.

2. ANNUAL RATE INCREASE

- i. That effective January 1, 2018, and on January 1st of each subsequent year, the Water Bylaw Service Fees charged on an annual basis be increased by the net change in the consumer price index of the previous year plus one.
- ii. For greater certainty effective January 1, 2018, the fees will increase by the net change in the Consumer Price Index for 2016. On January 1, 2019, the fees will increase by the net change in the Consumer Price Index for 2017. In subsequent years this pattern will continue to be followed.
- iii. Each calculation will be rounded up to the next multiple of \$0.10.

Read a first time this 15 day of January, 2018

Read a second time this 15 day of January, 2018

Read a third time this 15 day of January, 2018

Reconsidered, finally passed and adopted the 17 day of January, 2018.

Mayor

Certified to be a correct copy of Bylaw No. 680, 2018 as adopted.

Corporate Officer